

Cash Flow Sheet - Entrepreneurship Challenge

Summary of Cash Flow Sheet:

	Q1		Q2		Q
INCOME	Forecast	Actual	Forecast	Actual	Forecast
Cash from sales (incl. VAT)	0	0	2,500	0	191,360
Cash received from debtors	0	0	0	0	0
Capital/loans received	2,000	0	0	0	0
Other Payments	3,333	0	0	0	0
TOTAL £	3,333	0	2,500	0	3,500
EXPENDITURE					
Wages to staff (incl. PAYE & NI)	1,200	0	1,200	0	1,200
Premises (rent, rates & utilities)	500	0	500	0	500
Telephone & Broadband	100	0	100	0	100
Printing, post & stationery	50	0	50	0	50
Advertising & promotion	300	0	300	0	300
Bank charges	30	0	30	0	30
Professional fees	200	0	200	0	200
Insurances	150	0	150	0	1,914
Bank/HP	0	0	200	0	0
Equipment & vehicle leasing	0	0	100	0	750
Payments relating to variable costs	500	0	500	0	0
Capital Expenditure	0	0	0	0	0
Other Payments	100	0	100	0	0
VAT	150	0	150	0	31,893
Owner's wages/salary	1,000	0	1,000	0	3,000
Owner's National Insurance	100	0	100	0	300
Loan repayments (incl. interest)	0	0	0	0	680
Stock	0	0	300	0	0
Consumables	0	0	100	0	74,880
Other (please specify)	0	0	0	0	0
Other	0	0	0	0	0
Other	0	0	0	0	0
TOTAL £	-2,127	0	-2,460	0	185,579

Cash Flow for the First 6 Months:

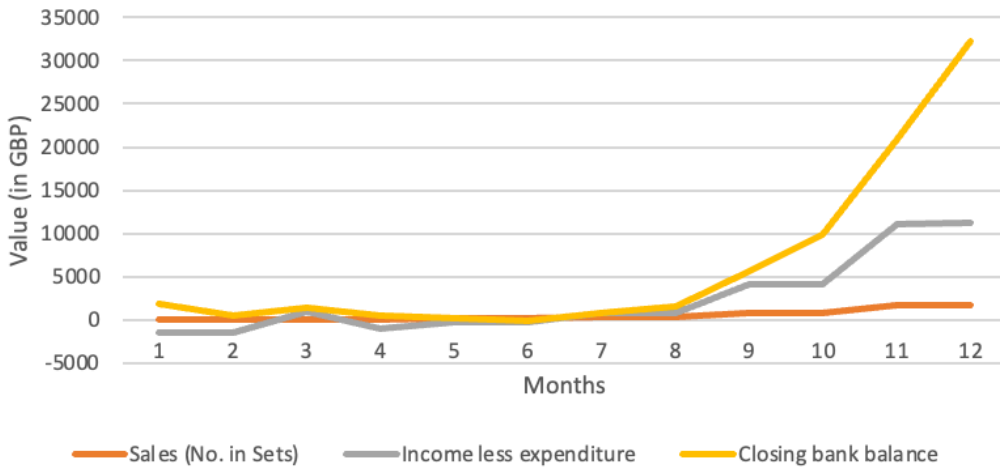
	Start-up 0		1		2		3		4		5		6		TOTAL	
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual
Sales (No. in Sets)			26		26		104		104		208		208		676	
INCOME																
Cash from sales (incl. VAT)	0	0	2,990	0	2,990	0	11,960	0	11,960	0	23,920	0	23,920	0	77,740	0
Cash received from debtors	0	0	x	0	x	0	x	0	x	0	x	0	x	0	0	0
Capital/loans received			0	0	0	0	2,000	0	0	0	0	0	0	0	2,000	0
Winning Grant	3,333	0	0	0	0	0	0	0	0	0	0	0	0	0	3,333	0
TOTAL £	3,333	0	2,990	0	2,990	0	13,960	0	11,960	0	23,920	0	23,920	0	83,073	0
EXPENDITURE																
Wages to staff (incl. PAYE & NI) - Labour anc	0	0	1,040	0	1,040	0	4,160	0	4,160	0	8,320	0	8,320	0	27,040	0
Premises (rent, rates & utilities)	0	0	500	0	500	0	500	0	500	0	500	0	500	0	2,500	0
Telephone & Broadband	0	0	20	0	20	0	20	0	20	0	20	0	20	0	120	0
Printing, post & stationery	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Advertising & promotion	0	0	285	0	285	0	371	0	371	0	482	0	482	0	4,000	0
Bank charges	0	0	30	0	30	0	120	0	120	0	239	0	239	0	777	0
Professional fees	0	0	50	0	50	0	0	0	0	0	0	0	0	0	50	0
Insurances	0	0	30	0	30	0	120	0	120	0	239	0	239	0	777	0
Bank/HP	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equipment & vehicle leasing	0	0	250	0	250	0	250	0	250	0	250	0	250	0	1,500	0
Payments relating to variable costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Expenditure	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
VAT	0	0	498	0	498	0	1,993	0	1,993	0	3,987	0	3,987	0	12,957	0
Owner's wages/salary	0	0	500	0	500	0	500	0	500	0	500	0	500	0	3,000	0
Owner's National Insurance	0	0	50	0	50	0	50	0	50	0	50	0	50	0	300	0
Loan repayments (incl. interest)	0	0	0	0	0	0	232	0	231	0	230	0	229	0	922	0
Stock	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Consumables	0	0	1,170	0	1,170	0	4,680	0	4,680	0	9,360	0	9,360	0	30,420	0
Other (please specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL £	0	0	4,423	0	4,373	0	12,995	0	12,994	0	24,177	0	24,176	0	83,138	0
Income less expenditure	3,333	0	-1,433	0	-1,383	0	965	0	-1,034	0	-257	0	-256	0	-65	0
Opening bank balance	0	0	3,333	0	1,900	0	517	0	1,482	0	447	0	191	0	191	0
Closing bank balance	3,333	0	1,900	0	517	0	1,482	0	447	0	191	0	-65	0	-65	0

Cash Flow for the Next 6 Months:

	Carried over		7		8		9		10		11		12		TOTAL	
	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual	Forecast	Actual
Sales (No. in Sets)	676		416		416		832		832		1664		1664		6500	
INCOME																
Cash from sales (incl. VAT)	77,740	0	47,840	0	47,840	0	95,680	0	95,680	0	191,360	0	191,360	0	747,500	0
Cash received from debtors	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital/loans received	2,000	0	0	0	0	0	0	0	0	0	0	0	0	0	2,000	0
Other (please specify)	3,333	0	0	0	0	0	0	0	0	0	0	0	0	0	3,333	0
TOTAL £	83,073	0	47,840	0	47,840	0	95,680	0	95,680	0	191,360	0	191,360	0	752,833	0
EXPENDITURE																
Wages to staff (incl. PAYE & NI)	27,040	0	16,640	0	16,640	0	33,280	0	33,280	0	66,560	0	66,560	0	260,000	0
Premises (rent, rates & utilities)	2,500	0	500	0	500	0	500	0	500	0	500	0	500	0	5,500	0
Telephone & Broadband	120	0	40	0	40	0	40	0	40	0	40	0	40	0	360	0
Printing, post & stationery	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Advertising & promotion	4,000	0	627	0	627	0	815	0	815	0	1,059	0	1,059	0	9,000	0
Bank charges	777	0	478	0	478	0	957	0	957	0	1,914	0	1,914	0	7,475	0
Professional fees	50	0	0	0	0	0	0	0	0	0	0	0	0	0	50	0
Insurances	777	0	478	0	478	0	957	0	957	0	1,914	0	1,914	0	7,475	0
Bank/HP	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equipment & vehicle leasing	1,500	0	250	0	250	0	250	0	250	0	250	0	250	0	3,000	0
Payments relating to variable costs	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital Expenditure	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other Payments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
VAT	12,957	0	7,973	0	7,973	0	15,947	0	15,947	0	31,893	0	31,893	0	124,583	0
Owner's wages/salary	3,000	0	1,000	0	1,000	0	1,000	0	1,000	0	1,000	0	1,000	0	9,000	0
Owner's National Insurance	300	0	100	0	100	0	100	0	100	0	100	0	100	0	900	0
Loan repayments (incl. interest)	922	0	228	0	227	0	226	0	224	0	223	0	223	0	2,050	0
Stock	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Consumables	30,420	0	18,720	0	18,720	0	37,440	0	37,440	0	74,880	0	74,880	0	292,500	0
Other (please specify)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL £	83,138	0	47,035	0	47,033	0	91,510	0	91,509	0	180,333	0	180,109	0	720,668	0
Income less expenditure	-65	0	805	0	807	0	4,170	0	4,171	0	11,027	0	11,251	0	32,165	0
Opening bank balance	191	0	-65	0	740	0	-	0	4,170	0	8,340	0	19,368	0	19,368	0
Closing bank balance	-65	0	740	0	-	0	4,170	0	8,340	0	19,368	0	30,618	0	30,618	0

Profit and Loss and Cash Flow Summary Graph:

Profit and Loss and Cash Flow Summary



Loan and Interest Working				
Month		Monthly re Interest	Repayment	
1	2000	222.2222	10	232.2
2	1778	222.2222	8.9	231.1
3	1556	222.2222	7.8	230.0
4	1333	222.2222	6.7	228.9
5	1111	222.2222	5.6	227.8
6	889	222.2222	4.4	226.7
7	667	222.2222	3.3	225.6
8	444	222.2222	2.2	224.4
9	222	222.2222	1.1	223.3
10				
11				
12				
1	26	-1433	1900	
2	26	-1383	517	
3	104	965	1482	
4	104	-1034	447	
5	208	-257	191	
6	208	-256	-65	
7	416	805	740	
8	416	807	1547	
9	832	4170	5716	
10	832	4171	9887	
11	1664	11027	20914	
12	1664	11251	32165	